

Consett Methodist Church Accounts 2006 - 2007

Summary of Income & Expenditure

	2007-2007		2005-2006	
	£ Income	£ Expend.	£ Income	£ Expend.
C/F INCLUDING RESERVES	40,346.46		18,061.59	
COLLECTIONS	26,891.65		26,661.19	
TAX REFUNDS	6,315.49		9,677.23	
PROPERTY LETTINGS	2,496.48		2,053.21	
INTEREST & INVESTMENT INCOME	1,070.72		1,862.86	
OTHER RECEIPTS	6,383.87		35,045.22	
COLLECTED: OTHER ORGANISATIONS			1,239.77	
TRANSFERS FROM TMCP ACCOUNTS	148.25		14,079.97	
SOCIETY PAYMENTS		33,728.37		32,233.72
REPAIRS & MAINTENANCE		21,705.39		28,641.57
CARETAKING COSTS		917.22		510.77
UTILITIES AND INSURANCE		7,292.10		4,150.17
GRANTS & ALLOCATION		330.00		325.00
OTHER PAYMENTS		812.93		1,022.42
PAYMENTS OTHER ORGANISATIONS				1,450.93
BALANCE C/F		<u>18,866.91</u>		<u>40,346.46</u>
GRAND TOTAL	83,652.92	83,652.92	108,681.04	108,681.04

Monies held in cash, at Barclays Bank & Central Finance board

Cash & Cheques in hand	£ 10.00
Current Account	
Statement 31/08/2007	£ 2,877.57
Less Cheque 101259 to Auxiliary Fund	<u>£ 60.00</u>
True Balance Available	£ 2,817.57
 CFB Account 02112010	 <u>£17,279.94</u>
Total	£20,107.51

Notes: Of the General Fund carried forward from 2006 £18,139.81 had been raised for and committed to expenditure on the building. This has now been spent on the building so separate accounting for building and general purposes has been discontinued.

Monies collected for external organisations is now accounted for separately under "External Funds" in order to represent a truer position of church finances.

Funds Statement

External Fund (Restricted Fund)

Introduced at 01-09-2006	£ 204.30	
Funeral Collections	£ 1,076.87	
Appeals	£ 439.67	
		£ 1,720.84
Payments to beneficiaries		<u>£ 1,720.84</u>
Balance Carried Forward		£ NIL

Benevolent Fund (Restricted Fund)

Carried forward	£ 371.35	
Benevolent collections	<u>£ 269.21</u>	
		£ 640.56
Payments to individuals	£	
Payments to Charity	<u>£ 180.00</u>	
		<u>£ 180.00</u>
Balance Carried forward		£ 460.56

Bowls Club

Carried forward	£ 282.27	
Income	<u>£ 161.50</u>	
		£ 443.77
Donated to Church		<u>£ 100.00</u>
Balance Carried forward		£ 343.77

Flower Fund

Carried forward	£ 147.55	
Receipts	<u>£</u>	
		£ 147.55
Less Flower Purchases		<u>£ 18.50</u>
Balance Carried forward		£ 129.05

Alpha Fund

Carried Forward	£ 370.82	
Less Expenses	<u>£ 97.15</u>	
Balance Carried forward		£ 273.67

Kitchen Fund

Carried Forward	£ NIL	
Receipts	<u>£ 93.85</u>	
		£ 93.85
Less Purchases		<u>£ 60.30</u>
Balance Carried forward		£ 33.55

Organ Fund (Restricted Fund)

Balance carried forward	£ 2,362.89	
Investment Gain	£ (42.80)	
Interest	<u>£ 109.50</u>	
		£ 2,429.59
Transferred to General Fund		<u>£ 109.50</u>
Balance carried forward		£ 2,320.09

Elijah Penrose Bequest (Restricted Fund)

Balance carried forward	£ 881.61	
Investment Gain	£ (27.66)	
Interest	<u>£ 38.75</u>	
		£ 892.70
Transfer to General Fund		<u>£ 38.75</u>
Balance carried forward		£ 853.95

General Fund DETAILED STATEMENT	2006 - 2007		2005 - 2006	
	Income	Outgoings	Income	Outgoings
COLLECTIONS				
Collection - Envelopes	23,959.00		23,951.17	
Collection - Cash	2,924.37		2,680.44	
Plan money	8.28		29.58	
TAX REFUNDS				
Gift Aid/Covenants	6,315.49		9,677.23	
PROPERTY LETTINGS				
Coffee Mornings - Other	522.48		624.13	
Women on Wednesday	105.00		130.00	
Childminders	70.00		30.00	
Men's forum	699.00		250.00	
Citizens Choir	645.00		350.00	
DISC Ltd			240.00	
Other	455.00		429.08	
INTEREST & INVESTMENT INCOME				
Income from Restricted Funds			635.54	
Interest on CFB Account	1070.72		1,227.32	
OTHER RECEIPTS				
Donations from Individuals	882.12		2,146.93	
Donations - Church Organisations	440.00		1,989.00	
Fees	495.20		332.00	
Smartie Tubes	198.60		283.10	
Other Fund Raising efforts	2,251.04		7,594.72	
Musical Events			248.00	
Funeral collections	1,920.52		1,692.97	
Sundry receipts	21.39		471.77	
52 Club	175.00			
Bequests			5,901.73	
Grants towards Building costs			14,385.00	
COLLECTED FOR OTHER ORGANISATION				
Network			30.67	
Appeals			1,209.10	
TRANSFERS FROM TMCP ACCOUNTS				
Caretaker's House Fund (exhausted)			11,701.97	
Elijah Penrose Bequest	38.75		2,378.00	
Organ Fund	109.50			
SOCIETY PAYMENTS				
Circuit Assessment		33,728.37		32,233.72
REPAIRS & MAINTENANCE				
Repairs		19,441.03		28,434.61
Maintenance		2,264.36		206.96
Other				
CLEANING COSTS				
Window Cleaning		80.00		
Cleaning Materials		281.73		510.77
Other Cleaning Costs		555.49		
UTILITIES AND INSURANCE				
Gas		1,943.33		1,832.83
Electricity		3,482.16		527.74
Water		275.53		170.13
Insurance		1,591.08		1,619.47
GRANTS & ALLOCATIONS				
Connexional Funds		330.00		325.00
OTHER PAYMENTS				
Worship Materials		280.59		289.45
Print and Stationery		232.97		424.87
Flowers		10.00		25.65
Ministers/Preachers expenses		9.40		137.00
Website		60.00		35.00
Sundry		19.97		26.86
Equipment		10.00		14.59
Organist		190.00		69.00
PAYMENTS EXTERNAL ORGANISATIONS				
Network				30.67
Appeals				1,215.96
TOTALS	<u>43,306.46</u>	<u>64,786.01</u>	<u>90,614.45</u>	<u>68,130.28</u>